

EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 08/09/2006 06:00

Well Name Fortescue A12			
Rig Name		Company	
Job Subcategory		Plan P&A Prior to Re-drilling	
Report Start Date/Time 07/09/2006 06:00		Report End Date/Time 08/09/2006 06:00	Report Number 7
AFE or Job Number 40000454	Currency AUD	Total Original AFE Amount 1,478,143	Total AFE Supplement Amount
Days Ahead/Behind 5.0		Daily Cost Total 90,187	Cumulative Cost 728,905

Management Summary

Continue to POOH with redundant 3-1/2" tubing, Pressure test cement plug 1000psi, RIH with 4" drill pipe to 1025 and deploy CST. Pump 7.7bbls 15.8ppg slurry and POOH with 4" drill pipe. Nipple down bell nipple

Activity at Report Time

Nipple down tubing head and BOPs.

Next Activity

Nipple down 13-5/8" BOPs and remove tubing head.

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Well Name Bream B16			
Rig Name Wireline		Company Halliburton / Schlumberger	
Job Subcategory		Plan Perforate	
Report Start Date/Time 07/09/2006 06:00		Report End Date/Time 08/09/2006 06:00	Report Number 1
AFE or Job Number L0501F503	Currency AUD	Total Original AFE Amount 170,000	Total AFE Supplement Amount
Days Ahead/Behind		Daily Cost Total 15,187	Cumulative Cost 15,187

Management Summary

Unloading the Boat and backloading all other equipment off BMB

Activity at Report Time

SDFN

Next Activity

Spotting all equipment on the deck and Stump testing BOPs

